

HIGHER EDUCATIONAL INSTITUTION UKOOSPILKA  
POLTAVA UNIVERSITY OF ECONOMICS AND TRADE  
Department of Finance and Banking

**SYLLABUS**  
academic discipline  
«Finance, money and credit»  
for 2022-2023 academic year

Course and semester of study	2th year, 3th semester
Educational program / specialization	«Management»
Specialty	073 Management
Branch of knowledge	07 Management and administration
Degree of higher education	bachelor

Professor,  
Degree,  
Position

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PhD  
Associate Professor of Department of Finance and Banking

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Class schedule	<a href="http://schedule.puet.edu.ua/">http://schedule.puet.edu.ua/</a>
Consultations	online: yarishhelen2@gmail.com Monday through Friday from 10.00 to 17.00
Distance course page	<a href="http://www2.el.puet.edu.ua/iz/course/view.php?id=548">http://www2.el.puet.edu.ua/iz/course/view.php?id=548</a>

**Description of the discipline**

<b>The purpose of studying the discipline</b>	Formation of students' basic knowledge of the theory of finance, assimilation of their regularities functioning at the macro- and macro-levels, which are the theoretical basis financial policy and development of the financial system.
<b>Duration</b>	3 ECTS credits / 60 hours (lectures 12 hours, seminars 12 hours, independent work 36 hours)
<b>Forms and methods of teaching</b>	Lectures and practical classes in the classroom, independent work outside the schedule
<b>Current and final control system</b>	Current control: attending classes; discussion of lesson material; performance of practical tasks; reports with abstracts, essays and their discussion; testing; current modular work
<b>Basic skills</b>	Speaking, listening, writing and reading skills
<b>Language of teaching</b>	English

**The list of competencies provided by this discipline, program learning outcomes**

<b>Program learning outcomes</b>	<b>Competences that must</b>
<p>Demonstrate problem-solving skills and justification of managerial decisions.</p> <p>Describe the content of the functional areas of organizational activities.</p> <p>Demonstrate skills in searching, gathering, and analyzing information, calculating indicators to justify managerial decisions.</p> <p>Demonstrate skills in situation analysis and communication in various areas of organizational activities.</p> <p>Evaluate the legal, social, and economic consequences of organizational functioning.</p> <p>Demonstrate skills in independent work, flexible thinking, openness to new knowledge, and being critical and self-critical.</p>	<p>Ability for abstract thinking, analysis, and synthesis.</p> <p>Ability to conduct research at an appropriate level.</p> <p>Ability to analyze the results of organizational and business activities, comparing them with the influencing factors of the external and internal environment.</p> <p>Understanding the principles and norms of law and applying them in professional activities.</p> <p>Ability to assess the economic efficiency of activities, resource potential, and competitiveness of a business organization and business</p>

### **Thematic plan of the discipline**

Topics	Types of work	Tasks of independent work in terms of topics
<b>Module 1 Money and credit</b>		
<b>Topic 1. The Essence and functions of money</b>	Attending classes; protection of homework; discussion of lesson material; performance of educational tasks; tasks of independent work; testing	<p>Prepare reports in the form of a presentation on the following topics:</p> <ol style="list-style-type: none"> <li>1. Theories of money Rationalist and evolutionary origin of the concept of money.</li> <li>2. Specificity of expression of the essence of money in different economic systems.</li> <li>3. The concept of the functions of money and their evolution.</li> <li>4. The functions of measure of value, medium of exchange, a means of payment, means of accumulation, world money.</li> <li>5. The classical quantity theory of money, its basic tenets.</li> <li>6. Nominalistic interpretation of the essence of the quantity theory of money followers.</li> <li>7. The modern monetarism as an alternative direction to the quantity theory.</li> </ol>
<b>Topic 2. Money turnover and money aggregates</b>	Attending classes; protection of homework; discussion of lesson material; performance of educational tasks; tasks of independent work; testing	<p>Prepare reports in the form of a presentation on the following topics:</p> <ol style="list-style-type: none"> <li>1. Monetary aggregates.</li> <li>2. Velocity of money, the order of calculation.</li> <li>3. The mechanism of replenishment of money in circulation.</li> <li>4. The primary issue of the central bank. Secondary emission of deposit money banks.</li> <li>5. Money multiplier.</li> </ol>

Topics	Types of work	Tasks of independent work in terms of topics
		6.Modern means of payment that cater to the circulation of money: ATM, coin, deposit money, bills, their nature and characteristics.
<b>Topic 3. The monetary system</b>	Attending classes; protection of homework; discussion of lesson material; performance of educational tasks; tasks of independent work; testing	Prepare reports in the form of a presentation on the following topics: <ol style="list-style-type: none"> <li>1. The essence and elements of the monetary system.</li> <li>2. The need of creation of the monetary system.</li> <li>3. State regulation of the monetary sphere.</li> <li>4. The monetary policy of the central bank.</li> <li>5. Fiscal-budgetary and monetary policy in the system of state regulation of the market economy.</li> <li>6. Features of the fiscal-budgetary and monetary policy.</li> </ol>
<b>Topic 4. The essence of credit and credit mechanism</b>	Attending classes; protection of homework; discussion of lesson material; performance of educational tasks; tasks of independent work; testing	Prepare reports in the form of a presentation on the following topics: <ol style="list-style-type: none"> <li>1. General conditions of credit relations.</li> <li>2. The essence of credit. Objects and subjects of credit relations.</li> <li>3. Forms and types of credit. Forms of credit, advantages and disadvantages of each form.</li> <li>4. Specific types of credit: banking, government, commercial, international, consumer. Economic credit limit, causes and consequences of their violation.</li> <li>5. The concept features a loan, their classification and characterization.</li> </ol>
<b>Module 2. Basics of Finance</b>		
<b>Topic 5. The essence and functions of finance</b>	Attending classes; protection of homework; discussion of lesson material; performance of educational tasks; tasks of independent work; testing	Prepare reports in the form of a presentation on the following topics: <ol style="list-style-type: none"> <li>1. Finance, economically valuable, distribution, historical category.</li> <li>2. Specific features of finance and their relationship with other value categories.</li> <li>3. Financial resources as material carriers of financial relations.</li> <li>4. Functions of finance: distribution and control.</li> <li>5. Financial information and its role.</li> </ol>
<b>Topic 6. Financial intermediaries and its classification</b>	Attending classes; protection of homework; discussion of lesson material; performance of educational tasks; tasks of independent work; testing	Prepare reports in the form of a presentation on the following topics: <ol style="list-style-type: none"> <li>1. Financial intermediaries. Services provided by financial institutions.</li> <li>2. System of financial institutions.</li> <li>3. Relationship between financial intermediaries and the system of financial institutions.</li> <li>4. Classification of financial intermediaries.</li> <li>5. Types of financial intermediation and categories of financial intermediaries.</li> <li>6. Advantages of financial intermediation.</li> <li>7. Financial intermediaries policy in the financial market. Regulation of financial intermediaries.</li> </ol>

Topics	Types of work	Tasks of independent work in terms of topics
		8. Banks and non-banking financial institutions.
<b>Topic 7. Stock exchange and stock exchange operations</b>	Attending classes; protection of homework; discussion of lesson material; performance of educational tasks; tasks of independent work; testing	<p>Prepare reports in the form of a presentation on the following topics:</p> <ol style="list-style-type: none"> <li>1. The stock exchange as an organizationally designed, constantly active market in which securities are traded.</li> <li>2. The history of the stock exchanges and the basics of their organization in Western countries.</li> <li>3. Stock Exchanges. Stock quotation. Stock operations. Listing, delisting. Stock indexes. Indicators that reflect the performance of stock exchanges.</li> <li>4. Fundamentals of stock exchange organization and operation. Brokers, dealers on the stock exchange.</li> </ol>

### Information sources

1. Berentsen A. Money, Credit, and Banking / A. Berentsen, G. Camera, C. Waller // Journal of Economic Theory. – 2007. – Vol. 135. – P. 171–195.
2. Bonizzi, B. and Kaltenbrunner, A. (2020) Critical macro-finance, Post Keynesian monetary theory and emerging economies. Finance and Society, 6(1): 76-86.
3. Bortz, P. and Kaltenbrunner, A. (2018) The international dimension of financialization in developing and emerging economies. Development and Change, 49(2): 375-93.
4. Botta, A., Caverzasi, E. and Russo, A. (2020) When complexity meets finance: A contribution to the study of the macroeconomic effects of complex financial systems. Research Policy, <https://doi.org/10.1016/j.respol.2020.103990>.
5. Braun, B. (2018) Central banking and the infrastructural power of finance: The case of ECB support for repo and securitization markets. Socio-Economic Review, <https://doi.org/10.1093/ser/mwy008>.
6. Gabor, D. and Ban, C. (2016) Banking on bonds: The new links between states and markets. Journal of Common Market Studies, 54(3): 617-35.
7. IMF and World Bank (2020) Staff note for the G20 International Financial Architecture Working Group: Recent developments on local currency bond markets in emerging economies. Riyadh, 31 January.
8. Karwowski, E. (2019) Towards (de-) financialisation: The role of the state.
9. Cambridge Journal of Economics, 43(4): 1001-27.
10. Murau, S. and Pforr, T. (2020) What is money in a critical macro-finance framework? Finance and Society, 6(1): 56-66.
11. Pape, F. (2020) Rethinking liquidity: A critical macro-finance view. Finance and Society, 6(1): 67-75.
12. Spears, T. (2019) Discounting collateral: Quants, derivatives and the reconstruction of the 'risk-free rate' after the financial crisis. Economy and Society, 48(3): 342-70.
13. Pierre-Olivier Gourinchas, Hélène Rey, Maxime Sauzet. (2019) The International Monetary and Financial System Annual Review of Economics 11:1, 859-893

14. Yarish O. Finance, money and credit. Distance course: [Electronic resource] - Access mode: <http://www2.el.puet.edu.ua/iz/course/view.php?id=598>

### Course software

- Software package Microsoft Office.

### Discipline study and assessment policy

- **Policy on deadlines and rescheduling:** tasks that are submitted in violation of deadlines without good reason are rated lower (75% of the possible maximum number of points per activity). Relocation of modules takes place with the permission of the lead teacher if there are good reasons (for example, hospital).
- **Academic Integrity Policy:** Write-offs during current modular work and testing are prohibited (including using mobile devices). Mobile devices are allowed to be used only during online testing and preparation of practical tasks during the lesson.
- **Attendance policy:** class attendance is a mandatory component. For objective reasons (for example, illness, employment, internship) training can take place online (Moodle) in consultation with the lead teacher.
- **Policy of enrollment in non-formal education:** <http://puet.edu.ua/uk/publiczna-informaciya>

### Evaluation

The final grade for the study of the discipline is calculated through the current assessment

Types of work	Maximum number of points
Module 1 (topics 1-4): class attendance (1 points); homework defense (2 points); discussion of lesson material (1 points); tasks of independent work (2 points); testing (1 points); modular work 1 (8 points)	34
Module 2 (topics 5-7): attendance (1 points); homework defense (2 points); discussion of lesson material (1 points); tasks of independent work (2 points); testing (1 points); modular work 2 (5 points)	26
<b>Current assessment</b>	60
<b>An exam</b>	40
<b>Together</b>	<b>100</b>

**Scale of assessment of applicants for higher education based on the results of studying the discipline**

<b>The sum of points for all types of educational activities</b>	<b>ECTS scale score</b>	<b>Score on a national scale</b>
90-100	A	Excellent
82-89	B	Very good
74-81	C	Good
64-73	D	Satisfactorily
60-63	E	Satisfactory enough
35-59	FX	Unsatisfactory with the possibility of reassembly
0-34	F	Unsatisfactory with the mandatory re-study of the discipline